

Note to Self

17th November 2010

Dear Fellow Investors,

I just wanted to take five minutes to let you know about my day. The plan was we were going to stay at home all day today - not to relax but so I could pour through the forest on my desk that is my tax return. After finishing that I would wade through the millions of emails that are waiting to be answered - that was the plan.

Instead, I had to go out to do an inspection for a new property we are looking to take on as the owner is leaving in the morning. Great, I'll go in early and get my nails done as they are hanging off - a bit of me time only to find they are all booked out.

I have a special ring tone for tenants and it was in hot form this afternoon. The best was from a tenant to say she was locked inside her unit. I thought she was being silly but sure enough when I got there armed with the tool box the wooden door was shut tight. The handle turned but the latch wasn't moving. To make life just that little bit more interesting it is on the third floor.

Now picture this, 20 years ago I was a secretary fitted out with the full business suit, high heels and make up marching my way down St Georges Terrace in Perth. Fast forward 20 years and here I am leaning over the front landing stretched out as far as I could passing the tenant a screw driver through the kitchen window then giving them instructions on how to dismantle the handle from inside. Once they had the back off, I put the screwdriver through the latch hole and opened the door. Who would have thought that I would be armed with that knowledge or tools all those years ago?

So today, on my day off I have managed to achieve nothing of any real significance. I think I will go upstairs and have a glass of red and watch East Enders!

Later next week I will write to you all again about insurance as this is going to be a major topic we all as owners will have to face, understand and budget for.

Linda

PS Although I may carry on about the stuff we do, I do love it and would never go back to being that secretary on St Georges Terrace!